

FINANCIAL HEALTH INDICATORS – MONTH 9

Prudential Indicators Relating to Borrowing

<u>Maximum Level of External Debt</u>	<u>Maximum</u>	<u>Forecast</u>	<u>Status</u>
£M	£383M	£144M	Green
As % of Authorised Limit	100%	39%	Green
	<u>Target</u>	<u>Actual YTD</u>	<u>Status</u>
Average % Rate New Borrowing	5.0%	None To Date	Green
Average % Rate Existing Long Term Borrowing	5.0%	3.23%	Green
	<u>Target</u>	<u>Actual YTD</u>	<u>Status</u>
Ratio of Financing Costs to Net Revenue Stream	5.19%	2.58%	Green
Average Short Term Investment Rate	0.60%	0.88%	Green

Minimum Level of General Fund Balances

Minimum General Fund Balance	£4.5M	
Forecast Year End General Fund balance	£10.7M	Green

Income Collection

<u>Outstanding Debt</u>	<u>% 2008/09</u>	<u>Actual % YTD</u>	<u>Status</u>
More Than 12 Months Old	58	30	Green
Less Than 12 Months But More Than 6 Months Old	8	8	Green
Less Than 6 Months But More Than 60 Days Old	4	9	Green
Less Than 60 Days Old	30	53	Green

Creditor Payments

		<u>Status</u>
Target Payment Days	30	
Actual Current Average Payment Days	22	Green
Target % of undisputed invoices paid within 30 days	95.0%	
Actual % of undisputed invoices paid within 30 days	90.8%	Amber

Tax Collection rate

	<u>Target Collection Rate</u>	<u>Last Yr Month 9 Collection Rate</u>	<u>This Yr Month 9 Collection Rate</u>	<u>Status</u>
Council Tax	96.20%	81.76%	82.46%	Green
National Non Domestic Rates	99.20%	87.69%	87.53%	Green